

re water loan.

"the following proposals (a) To borrow
 "from the Treasury the sum of £4000
 "for water works for a period of 41 years
 "at 3½% - the expenditure to be met over
 "2 years and (b) To raise a loan
 "of £18,000 for a period of 30 years at
 "4½% interest with provision for a
 "sinking fund."

The Report of the Reserves Committee was
 read & adopted.

motion withdrawn

C. Levy withdrew the notice of
 motion standing in his name re
 method of distributing Local Charitable
 Aid.

account passed.

M. R. G. Dentons acc for handing
 figures amounting to £1.15.0 was
 passed for payment

Confirmed -

Desaryaden Mayor,
 March 2, 1908.

Date

Minutes of a Special Meeting of the
Levin Borough Council held on
Monday evening the 17th Feb. 1908 at
9 o'clock. Present The Mayor (Mr.

Attendance

B. R. Gardenes) Mr. Douglas, Hall, Hankins
 Andrew, Levy, Mackenzie, Pruse Ryder
 + William.

Object of meeting

The meeting which
 was duly summoned & constituted
 was called to make a Special Order
 striking a Special Rate as security -
 for to provide interest on the Gas

Feb 1908.

Special
Order
striking
Special
Rate.
Gasworks
Loan

Loan of £10,000. The following resolutions were passed: (1) Moved C. Hudson - Secndw, The Mayor.

Special Order. In pursuance and exercise of the powers vested in it in that behalf by "The Municipal Corporations Act 1900", and "The Local Bodies Loans Act 1901" and the amendments of the said Acts respectively, the Levin Borough Council hereby resolves as follows: That for the purpose of providing interest and other charges on a loan of £10,000 authorised to be raised by the Levin Borough Council under the above mentioned Acts for the purpose of erecting & establishing Municipal Coal-Gas Works, the said Levin Borough Council hereby makes & levies (by this Special Order) a Special Rate of nine sixteenths of a penny in the £1 upon the Capital value of all the rateable property of the whole of the said Borough of Levin and that such Special Rate shall be an annual recurring rate during the currency of such loan and be payable yearly on the first day of August in each and every year during the currency of such loan, being a period of 26 years or until the loan is fully paid off.

(2) Moved - The Mayor Secndw - C. Hudson That the foregoing "Special Order" making a special rate in connection with the £10,000 Gas Loan be submitted for confirmation at the ordinary meeting of the Council to be held on the 16th March 1908 at 8 o'clock.

Confirmed

Basildon } Mayor.
March 16 1908